

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 09-48

Adoption of Financial Advisor

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA has adopted procurement policies (the "Procurement Policies") that provide for various methods for procurement of goods and services; and

WHEREAS, in Resolution No. 09-28, dated April 29, 2009, the Board of Directors authorized the Executive Director and staff to develop and issue a Request for Qualifications ("RFQ") in accordance with the Procurement Policies soliciting an entity to provide financial advisory services ("Financial Advisory Services") to the CTRMA after the current Agreement for such services terminates on December 31, 2009; and

WHEREAS, the RFQ was issued and three total responses were received by the CTRMA on or before the submittal deadline; and

WHEREAS, an evaluation committee comprised of CTRMA staff and an outside consultant evaluated all of the responses received utilizing the evaluation criteria set forth in the RFQ and subsequently developed a short list of two responders to be interviewed for further evaluation; and

WHEREAS, the evaluation committee conducted interviews with each of the short-listed responders in accordance with the pre-established evaluation criteria and has developed a recommendation for the entity to be selected to provide Financial Advisory Services to the CTRMA after December 31, 2009; and

WHEREAS, the Executive Director and CTRMA staff, pursuant to the evaluation conducted by the evaluation committee, recommend that a Financial Advisory Services Agreement be negotiated and executed with the team of First Southwest Company and D. Ladd Pattillo & Associates, Inc. (collectively "First Southwest/Pattillo"), the CTRMA's current Financial Advisory Services provider.


NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA hereby adopts the recommendation of the Executive Director and CTRMA staff to enter into

negotiations and finalize a Financial Advisory Services Agreement with First Southwest/Pattillo, and authorizes the Executive Director to negotiate, finalize and execute the Agreement on the terms and conditions acceptable to the Executive Director and consistent with this Resolution, the Procurement Policies, the RFQ and the response to the RFQ received from First Southwest/Pattillo.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of July, 2009.

Submitted and reviewed by:

Approved:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 09-48
Date Passed 7/31/09

Item VII

Discussion and Possible Action on Adoption of Recommended Financial Advisor to Provide Financial Advisory Services to the CTRMA

The reviewing team consisted of

- Monica Cunningham, former CAO, City of El Paso
- Angelique Haseley
- Mario Espinosa
- Bill Chapman

There were three firms that responded to our RFQ for Financial Advisor.

1. Coastal Securities, Inc
2. Estrada Hinojosa & Company, Inc.
3. First Southwest Company

The evaluation Criteria were:

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| 1. Qualifications and experience of firm | 40% |
| 2. Qualifications and experience of team members | 30% |
| 3. Firm Resources and Texas presence | 20% |
| 4. HUB/DBE commitment | 10% |

After reviewing the responses, the team interviewed two of the firms:

1. Estrada Hinojosa & Company, Inc.
2. First Southwest Company

The team is recommending to the Executive Director and the Board to hire First Southwest Company